

**WRITTEN STATEMENT OF A NON-KEY DECISION
CABINET**

ITEM:	FINAL REVENUE OUTTURN
Members Present:	Councillors: RJ Phillips (Leader), Mrs LO Barnett, PJ Edwards, Mrs JP French, DW Rule MBE (Deputy Leader), RV Stockton, RM Wilson.
Date of Decision:	15th June 2006
Exempt:	No
Confidential	No
Urgent Decision:	No
Purpose:	<p>To consider and approve:</p> <ul style="list-style-type: none"> • the final outturn position for 2005/06; • Corporate Management Board's proposals for carry forward of unspent budget into 2006/07; • the creation of new reserves and provisions in the 2005/06 Accounts; and • a revision to the Council's policy on the minimum level of general reserves and working balances.
Decision:	<p>That</p> <p>(a) the final outturn for 2005/06 be approved;</p> <p>(b) CMB's recommendations for carry forward of unspent budget into 2006/7 be agreed;</p> <p>(c) the creation of the new reserves in the 2005/6 Accounts be approved; and</p> <p>(c) an increase in the minimum level of general reserves be considered as part of the Council's Medium Term Financial Plan.</p>
Reasons for the Decision:	<p>Whilst work continues on the range of tasks necessary to prepare the Council's statutory Statement of Accounts for 2005/06, it is sufficiently advanced for Cabinet to consider the final outturn for the revenue account.</p> <p>The full Statement of Accounts for 2005/06 will be presented to the Audit Committee for formal approval on 30th June 2006. Approval on this date will meet the statutory deadline for the</p>

	approval of the accounts. The Audit Committee will receive a report giving additional information in respect of the 2005/06 Statement of Accounts. It will also receive routine supplementary reports on early retirements, redundancies and changes in the Council's bank account arrangements during the year.
Options Considered:	Not applicable.
Declaration of Interest:	None.

COUNCILLOR RJ PHILLIPS: LEADER OF THE COUNCIL	Date: 15th June 2006
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